

Officer responsible Chairman, Christchurch City Holdings Ltd	Author Bob Lineham
Corporate Plan Output: Trading activities monitoring	

The purpose of this report is to provide information to the Council on recent activities of Christchurch City Holdings Limited ('CCHL'), and to make recommendations on certain matters arising.

REDBUS LIMITED

A detailed Business Plan and draft Statement of Corporate Intent were presented to Christchurch City Holdings Limited by the Chairman and Chief Executive of Redbus Limited, formerly known as Christchurch Transport Limited.

Following detailed discussion and some minor agreed changes, the CCHL Board resolved to recommend that the Council approve the attached SCI.

Recommendation: That the attached Statement of Corporate Intent for Redbus Limited be approved by the Council.

Chairman's

Recommendation: That the above recommendation be adopted.