

11. WALTHAM COMMUNITY COTTAGE PROJECT

RR 9292

Officer responsible Property Manager	Author Property Asset Officer, Bill Binns
Corporate Plan Output: Public Accountability, 3.1 text 23	

The purpose of this report is to confirm the purchase of the property at 201 Hastings Street for the Waltham Community Cottage Project.

BACKGROUND

At the Council meeting 10 December 1998 it was resolved:

- “1. That, rather than providing the requested guarantee, the Council consider purchasing the property and revoking the \$30,000 grant approved by the Council in August 1998, subject to the Community Board accepting responsibility for the payment of the assessed internal rental on the property.*
- 2. That a Sub-Committee comprising Councillors Anderton, Close, Wells and Wright be appointed with the power to **act** to identify the required funds by way of substitution in the Council's Annual Plan.”*

OUTCOME

It was resolved by the Waltham Community Cottage Sub-Committee at its meeting on Tuesday 22 December 1998.

“That the required funds for the purchase of the property at 201 Hastings Street be made up of the following:

11 Cont'd

*\$30,000 from the Spreydon/Heathcote Community Board.
\$90,000 from the Property Unit Contingency Fund.”*

Chairman's

Recommendation: That the information be received.