

3. FUNDRAISING FOR NEW ART GALLERY

RR 11175

Officer responsible Art Gallery Manager	Author Alex Davis, Fundraising Co-ordinator, Ros Burdon, Chair - Major Gifts & Hilary Langer, Chair - Community Gifts
Corporate Plan Output: New Art Gallery	

1. The fundraising figures for the new Christchurch Art Gallery are as follows:

	Targets	Income received and pledged	To be raised
Lottery	\$600,000	\$0	\$600,000
Ministry of Cultural Affairs	\$6,200,000	\$0	\$6,200,000
Private gifts and bequests*	\$2,450,000	\$1,650,200	\$799,800
Community Trust grant	\$3,800,000	\$3,800,000	
Unspent budget 1998/99**	(\$33,694)		(\$33,694)
Total	\$13,016,306	\$5,446,000	\$7,570,306

* Includes Monica Richards Bequest valued at \$870,000, monies pledged to the Christchurch Art Gallery and received by The Christchurch Art Gallery Trust and the New Gallery Trust, interest earned on monies received, and monies received by the Friends of the Robert McDougall Art Gallery on behalf of the Community Fundraising Committee.

** Savings due to sponsorship

2. A modest bid for \$6.2 million has been lodged with the Ministry of Cultural Affairs, under its Policy for Assistance to Museums of National Significance. Please see Appendix I, entitled 'Funding Precedents', attached. Clearly the bids lodged with Lottery and the Ministry of Cultural Affairs on behalf of the Christchurch Art Gallery are modest in relation to funds already received by other cultural projects of a similar nature. (Lottery funding for capital projects of this kind has shrunk dramatically in recent years.) Government funding of MONS Te Papa overshadows all of these at over \$325 million!
3. A bid has also been lodged with the Lottery Grants Board's Environment and Heritage Committee, for \$600,000. This application is being held over until the year 2000.
4. The Major Gifts Committee has raised \$725,000 in donations and pledges. Please see the attached report by Chair, Ros Burdon (Appendix II). The Committee has worked tremendously hard, and several of its members have made substantial donations. Members are: Ros Burdon, the Hon. Margaret Austin, Chris Brocket, Dr Susan Wakefield, Sammy Wong, Councillor Barbara Stewart and Tony Preston.
5. The Community Gifts Committee has raised well in excess of \$50,000 (revenue from events is being banked daily). Its members are also to be congratulated on their hard work and success. They are: Chair, Hilary Langer; Vanessa de Castro; Kim Ding; Jan Hamer; Jill Harman; Kate Hartnell; Gendy Hazlett; Peter Gregg (Treasurer); Marianne Hargreaves; Marianne van der Lingen; Sara Newman; Gay Rutherford; Robyn Walker; and Margaret Sweet. David Page has undertaken to co-ordinate applications to trusts on behalf of the Committee. Please see the attached report by Hilary Langer (Appendix III).

6. Corporate sponsors are: Strategy Design and Advertising, Chapman Tripp, Deloitte Touche Tohmatsu, Perpetual Trust, Glass Tower Public Relations, Versatile Buildings, and Montana Wines. Their pro-bono services have greatly enhanced the success of the fundraising and publicity efforts to date and sincere thanks and appreciation are extended.
7. Two trusts have been structured to receive donations in a tax-efficient manner on behalf of the Christchurch Art Gallery. They are: the Christchurch Art Gallery Trust and the New Gallery Trust. Trustees are: Chair, David Stock (Chapman Tripp – legal advisers to the trusts), Chris Brocket, Hilary Langer, David Irvine (Deloitte Touche Tohmatsu, financial advisers to the Trusts); and Tony Preston. Perpetual Trust is Custodial Trustee of the trusts, and as such is generously sponsoring the administration of donation receipts and processing.

Recommendation: This report is for information.

Chairman's

Recommendation: That the report be received.