

4. FAIR RATE OF RETURN

RR 10140

Officer responsible Waste Manager	Author Dennis Morgan
Corporate Plan Output: Solid Waste	

Mr Tony Frankham has agreed to act on behalf of the territorial local authority shareholders as an assessor in negotiating a fair rate of return.

It will be recalled that Canterbury Waste Services Ltd has appointed Mr Peter Taylor and that Transwaste Canterbury Ltd has appointed Mr Bruce Irvine.

Mr Frankham will be reviewing the reports of Messrs Irvine and Taylor for the Subcommittee rather than undertaking a full investigation.

Chairman's

Recommendation: That the information be received.