

Notes to the financial statements

Plan 2005/06* \$000's		Plan 2006/07 \$000's	Plan 2007/08 \$000's	Plan 2008/09 \$000's	Forecast 2009/10 \$000's	Forecast 2010/11 \$000's	Forecast 2011/12 \$000's	Forecast 2012/13 \$000's	Forecast 2013/14 \$000's	Forecast 2014/15 \$000's	Forecast 2015/16 \$000's
NOTE 1											
SUMMARY OF OPERATING INCOME											
Summary of group of activities income											
	City development	1,004	1,036	1,067	1,091	1,119	1,146	1,170	1,192	1,212	1,233
	Community support	13,798	14,191	14,617	15,020	15,404	15,769	16,103	16,412	16,685	16,966
	Cultural and learning services	3,545	3,678	3,808	3,913	4,013	4,108	4,195	4,276	4,347	4,419
	Democracy and governance	-	330	-	-	358	-	-	382	-	-
	Economic development	167	172	177	182	155	157	161	163	167	169
	Parks, open spaces and waterways	7,769	10,574	11,417	12,273	13,142	14,143	14,583	15,007	15,403	15,810
	Recreation and leisure	9,240	10,270	10,704	11,122	11,538	11,854	12,114	12,356	12,571	12,788
	Refuse minimisation and disposal	4,678	4,986	5,242	5,387	5,524	5,653	5,774	5,886	5,983	6,083
	Regulatory services	19,082	19,496	20,002	20,553	21,080	21,576	22,033	22,457	22,831	23,213
	Streets and transport	31,063	41,480	56,883	62,299	52,063	57,553	56,450	55,407	51,923	52,987
	Wastewater collection and treatment	6,138	10,334	11,863	13,379	14,943	14,567	14,726	14,858	14,951	15,045
	Water supply	5,416	6,277	6,960	7,526	8,104	8,066	8,192	8,301	8,391	8,481
95,451	Activity results represented in income statement	101,900	122,824	142,740	152,745	147,443	154,592	155,501	156,697	154,464	157,194
Other income:											
Interest income:											
4,042	Subsidiaries	6,849	7,752	10,550	13,845	13,105	12,952	12,481	12,112	11,666	11,377
985	Loan repayment investments	198	10	14	18	1	3	6	9	12	15
11,474	Short term investments	16,151	11,248	9,724	9,567	9,813	10,387	11,051	12,074	14,057	16,592
2,321	Special and other fund investments	4,766	4,729	4,613	4,573	4,523	4,471	4,414	4,353	4,288	4,264
18,822	Total interest income	27,964	23,739	24,901	28,003	27,442	27,813	27,952	28,548	30,023	32,248
Dividend income:											
Christchurch City Holdings Ltd											
30,000	Ordinary	31,500	32,000	32,500	34,500	35,000	37,000	37,500	39,500	41,000	42,387
-	Special	-	-	-	-	-	-	-	-	-	-
114	Transwaste Ltd	1,519	2,189	2,541	2,541	2,541	2,541	2,541	2,541	2,541	2,541
30,114	Total dividend income	33,019	34,189	35,041	37,041	37,541	39,541	40,041	42,041	43,541	44,928

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	Sundry income:										
2,080	Petroleum tax	2,282	2,355	2,426	2,493	2,557	2,617	2,672	2,724	2,769	2,815
1,200	Rate penalties	1,344	1,387	1,429	1,468	1,506	1,541	1,574	1,604	1,631	1,658
6,017	Other corporate income	6,583	6,732	7,110	7,391	7,670	7,933	8,188	8,434	8,667	8,908
9,297	Total sundry income	10,209	10,474	10,965	11,352	11,733	12,091	12,434	12,762	13,067	13,381
153,684	Total operating income	173,092	191,226	213,647	229,141	224,159	234,037	235,928	240,048	241,095	247,751
NOTE 2											
SUMMARY OF OPERATING EXPENDITURE											
Summary of group of activities costs											
	City development	16,191	14,377	13,901	14,411	13,817	13,933	13,987	14,087	14,384	14,455
	Community support	33,445	33,105	34,633	35,606	36,970	37,791	38,436	38,997	39,674	39,964
	Cultural and learning services	42,345	43,781	46,089	48,351	50,655	51,962	53,079	54,332	55,691	56,942
	Democracy and governance	9,814	13,000	12,468	12,651	14,165	13,490	13,629	15,003	14,224	14,276
	Economic development	10,717	10,410	10,915	11,622	12,294	12,665	13,060	13,423	13,774	14,116
	Parks, open spaces and waterways	44,340	45,595	47,295	48,832	50,441	51,510	52,617	53,521	54,437	53,805
	Recreation and leisure	27,250	27,232	29,503	31,046	32,539	33,468	34,324	35,076	35,785	36,325
	Refuse minimisation and disposal	19,571	20,475	21,749	24,641	25,603	25,862	26,427	26,948	27,417	27,720
	Regulatory services	25,126	25,697	26,370	27,147	28,092	28,682	29,248	29,664	30,065	30,485
	Streets and transport	73,374	77,570	83,669	92,183	99,368	103,622	107,752	112,029	113,966	115,953
	Wastewater collection and treatment	32,172	34,486	37,894	40,751	43,408	45,622	47,695	49,706	51,391	52,280
	Water supply	18,985	19,691	20,879	22,134	23,154	24,016	24,474	24,637	25,295	25,863
	Activity results represented in income statement	353,330	365,419	385,365	409,375	430,506	442,623	454,728	467,423	476,103	482,184
	Other expenditure:										
	Interest expense not allocated	7,574	8,484	11,295	14,698	13,970	13,826	13,364	13,005	12,571	12,294
	Other corporate expenditure	7,572	7,050	9,266	10,795	12,149	13,262	14,670	15,223	15,516	15,650
	Total other expenditure	15,146	15,534	20,561	25,493	26,119	27,088	28,034	28,228	28,087	27,944
316,233	Total operating expenditure	368,476	380,953	405,926	434,868	456,625	469,711	482,762	495,651	504,190	510,128

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Specified expenses (included above):										
185	276	222	350	234	240	375	250	254	395	262
98,842	105,477	108,125	111,000	113,915	116,917	119,405	121,765	123,915	125,791	127,688
12,784	18,046	17,902	18,083	19,007	19,675	20,205	20,708	21,182	21,614	22,055
NOTE 3										
Equity										
	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853	1,733,853
	204,257	173,637	170,761	176,674	185,439	194,490	204,420	223,702	263,584	299,925
	2,150,333	2,318,633	2,483,960	2,644,155	2,793,872	2,935,898	3,066,750	3,187,999	3,296,231	3,406,372
	828,558	913,004	987,290	1,071,379	1,145,496	1,232,704	1,311,683	1,381,241	1,427,625	1,480,020
4,209,979	4,917,001	5,139,127	5,375,864	5,626,061	5,858,660	6,096,945	6,316,706	6,526,795	6,721,293	6,920,170
NOTE 4										
Non-current provisions										
15,314	12,896	11,526	10,919	10,353	9,770	9,172	8,559	7,932	7,294	6,643
7,541	7,026	7,026	7,026	7,026	7,026	7,026	7,026	7,026	7,026	7,026
22,855	19,922	18,552	17,945	17,379	16,796	16,198	15,585	14,958	14,320	13,669

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NOTE 5											
Current liabilities											
33,035	Trade creditors	44,323	51,349	56,632	61,333	64,114	65,714	66,797	67,472	67,532	66,978
8,426	Owing to subsidiaries	7,240	8,388	9,251	10,019	10,473	10,734	10,911	11,021	11,031	10,941
41,461		51,563	59,737	65,883	71,352	74,587	76,448	77,708	78,493	78,563	77,919
21,738	Current portion of gross debt	4,140	3,601	4,322	13,892	4,509	11,089	8,025	6,687	6,885	6,885
1,985	Provision for landfill aftercare	1,515	1,353	541	555	568	580	592	602	611	620
10,929	Provision for employee entitlements	11,230	11,556	11,873	12,172	12,458	12,723	12,974	13,204	13,404	13,606
12,914		12,745	12,909	12,414	12,727	13,026	13,303	13,566	13,806	14,015	14,226
76,113	Total current liabilities	68,448	76,247	82,619	97,971	92,122	100,840	99,299	98,986	99,463	99,030
NOTE 6											
Receivables and prepayments											
5,196	Rates debtors	5,703	6,607	7,287	7,892	8,249	8,455	8,595	8,682	8,689	8,618
6,567	Other trade debtors	8,154	9,447	10,418	11,283	11,795	12,089	12,288	12,413	12,424	12,322
1,580	Amount owing by subsidiaries	1,289	1,493	1,647	1,784	1,865	1,911	1,943	1,962	1,964	1,948
7,743	Other receivables/prepayments	11,338	13,135	14,487	15,689	16,401	16,810	17,087	17,260	17,275	17,133
1,805	Dividends receivable	7,000	8,110	8,944	9,686	10,126	10,378	10,549	10,656	10,665	10,578
2,231	GST receivable	3,073	3,560	3,927	4,253	4,445	4,557	4,631	4,677	4,682	4,644
25,122		36,557	42,352	46,710	50,587	52,881	54,200	55,093	55,650	55,699	55,243
-640	Less provision for doubtful debts	-1,457	-1,688	-1,862	-2,016	-2,108	-2,160	-2,196	-2,218	-2,220	-2,202
24,482	Total receivables and prepayments	35,100	40,664	44,848	48,571	50,773	52,040	52,897	53,432	53,479	53,041

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