

# Financial statements

## Christchurch City Council

### Income Statement

Plan 2005/06* \$000's		Note	Plan 2006/07 \$000's	Plan 2007/08 \$000's	Plan 2008/09 \$000's	Forecast 2009/10 \$000's	Forecast 2010/11 \$000's	Forecast 2011/12 \$000's	Forecast 2012/13 \$000's	Forecast 2013/14 \$000's	Forecast 2014/15 \$000's	Forecast 2015/16 \$000's
<b>REVENUE</b>												
153,684	Operating revenue	1	173,092	191,226	213,647	229,141	224,159	234,037	235,928	240,048	241,095	247,751
175,409	Rates levied		202,952	219,916	242,472	267,607	292,789	303,899	314,436	322,666	327,162	328,484
<b>329,093</b>	<b>Total operating income</b>		<b>376,044</b>	<b>411,142</b>	<b>456,119</b>	<b>496,748</b>	<b>516,948</b>	<b>537,936</b>	<b>550,364</b>	<b>562,714</b>	<b>568,257</b>	<b>576,235</b>
<b>EXPENDITURE</b>												
242,578	Operating expenditure		277,053	280,563	289,276	300,018	315,803	322,590	330,066	337,732	343,680	350,100
67,703	Depreciation		82,980	89,888	98,050	108,267	113,289	118,974	124,621	130,091	133,072	132,823
5,952	Interest		8,443	10,502	18,600	26,583	27,533	28,147	28,075	27,828	27,438	27,205
<b>316,233</b>	<b>Total operating expenditure</b>	2	<b>368,476</b>	<b>380,953</b>	<b>405,926</b>	<b>434,868</b>	<b>456,625</b>	<b>469,711</b>	<b>482,762</b>	<b>495,651</b>	<b>504,190</b>	<b>510,128</b>
<b>12,860</b>	<b>Operating surplus before vested assets</b>		<b>7,568</b>	<b>30,189</b>	<b>50,193</b>	<b>61,880</b>	<b>60,323</b>	<b>68,225</b>	<b>67,602</b>	<b>67,063</b>	<b>64,067</b>	<b>66,107</b>
15,000	Vested assets		22,672	23,637	21,217	28,122	22,559	28,034	21,307	21,777	22,199	22,629
<b>27,860</b>	<b>Operating surplus before taxation</b>		<b>30,240</b>	<b>53,826</b>	<b>71,410</b>	<b>90,002</b>	<b>82,882</b>	<b>96,259</b>	<b>88,909</b>	<b>88,840</b>	<b>86,266</b>	<b>88,736</b>
	Less tax expense / (benefit)		-	-	-	-	-	-	-	-	-	-
<b>27,860</b>	<b>Surplus after taxation</b>		<b>30,240</b>	<b>53,826</b>	<b>71,410</b>	<b>90,002</b>	<b>82,882</b>	<b>96,259</b>	<b>88,909</b>	<b>88,840</b>	<b>86,266</b>	<b>88,736</b>
<b>27,860</b>	<b>Net surplus for year</b>		<b>30,240</b>	<b>53,826</b>	<b>71,410</b>	<b>90,002</b>	<b>82,882</b>	<b>96,259</b>	<b>88,909</b>	<b>88,840</b>	<b>86,266</b>	<b>88,736</b>

\*Prior period figures exclude Banks Peninsula District Council.