


10. RICCARTON BUSH TRUST REPORT FOR THE 6 MONTHS TO DECEMBER 2008



General Manager responsible:	General Manager Corporate Services, DDI 941-8528
Officer responsible:	Corporate Finance Manager
Author:	Diane Brandish

PURPOSE OF REPORT

1. The purpose of this report is to present the report for the six months to December 2008 as required under the Riccarton Bush Trust's (RBT) Statement of Intent.

EXECUTIVE SUMMARY

2. The Council's subsidiary companies and Council Controlled Organisations (CCO) are required by statute to present to the Council half yearly accounts of their performance against the objectives and performance measures set out in their annual Statement of Intent (SOI). This report is required to be presented within two months after the end of the first half of each financial year.
3. RBT was only identified as a CCO in June 2008 and was therefore unable to present its SOI for approval within the required timeframe. The SOI in respect of the year ending 30 June 2009 was approved by the Council in March 2009.
4. The report for the six months to December 2008 is attached along with a copy of the Statement of Intent.

FINANCIAL IMPLICATIONS

5. There are no financial implications.

Do the Recommendations of this Report Align with 2006-16 LTCCP budgets?

6. Not applicable.

LEGAL CONSIDERATIONS

7. This action is required under s66 of the Local Government Act.

Have you considered the legal implications of the issue under consideration?

8. There are no additional implications.

ALIGNMENT WITH LTCCP AND ACTIVITY MANAGEMENT PLANS

9. Not applicable.

Do the recommendations of this report support a level of service or project in the 2006-16 LTCCP?

10. No.

ALIGNMENT WITH STRATEGIES

11. Not applicable.

Do the recommendations align with the Council's strategies?

12. Not applicable.

CONSULTATION FULFILMENT

13. No.

STAFF RECOMMENDATION

It is recommended that the Council receive the report.