

6. **CCHL ACQUISITION OF ADDITIONAL SHARES IN LYTTTELTON PORT COMPANY LTD AND AMI STADIUM LTD - NAME PROTECTION COMPANY**

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| General Manager responsible: | General Manager Regulation and Democracy Services, DDI 941-8549 |
| Officer responsible: | Peter Mitchell |
| Author: | Peter Mitchell |

PURPOSE OF REPORT

1. The purpose of this report is to bring Councillors up to date on two issues relating to Christchurch City Holdings Limited (CCHL):
 - Acquisition of additional shares in Lyttelton Port Company.
 - AMT Stadium Ltd - Name protection company.

BACKGROUND

2. The CCHL Statement of Intent enables CCHL to acquire shares in existing subsidiaries up to a maximum of 2% of CCHL's total assets provided the acquisitions are subsequently advised to the Council. See attachment for a full update.
3. When the naming rights for AMI Stadium Ltd were re-negotiated in 2007, it was a requirement of AMI Insurance that the name AMI Stadium Ltd be protected from use by another party. See attachment for a full update.

STAFF RECOMMENDATION

It is recommended that the Council:

- (a) Receive the report from CCHL regarding the acquisition of additional shares in Lyttelton Port Company Ltd and AMI Stadium Ltd - Name protection company.
- (b) Note the additional shares in LPC acquired by CCHL in terms of the CCHL Statement of Intent.
- (c) Approve the transfer of name protection company AMI Stadium Ltd from CCHL to Vbase No 2 Ltd.