9. CHRISTCHURCH CITY HOLDINGS LIMITED: STATEMENT OF INTENT

General Manager responsible:	Peter Mitchell, General Manager Regulation and Democracy, DDI 941-8549
Officer responsible:	Peter Mitchell, General Manager Regulation and Democracy
Author:	Peter Mitchell, General Manager Regulation and Democracy

PURPOSE OF REPORT

- 1. The purpose of this report is to recommend to the Council that it adopt the Statement of Intent with Christchurch City Holdings Limited for the year ending 30 June 2008.
- 2. The Local Government Act 2002 requires that Christchurch City Holdings Limited deliver to the Council as its shareholder a draft Statement of Intent on or before 1 March each year.
- 3. Christchurch City Holdings Limited is required to consider any comments on the attached draft Statement of Intent that may be made to it by 30 April 2007 by the Council, and Christchurch City Holdings Limited must then deliver the completed Statement of Intent to the Council by 30 June 2007.
- 4. The Chairperson and CEO of Christchurch City Holdings Limited will be at the meeting to answer questions.

RECOMMENDATIONS

It is recommended:

- (a) That the Council consider whether or not it wishes to make any comments on the attached draft Statement of Intent from Christchurch City Holdings Limited.
- (b) That, if the Council has no comments to make, that it adopt the draft Statement of Intent.