

14. PART OF PARK TERRACE RESERVE LAND EXCHANGE FOR OTHER LAND

The Board considered a report from Mr John Allen, Policy and Leasing Administrator, seeking a Board decision for an exchange of land being the flat portion of Park Terrace Reserve, as part of the agreement the Council has with the developers of the proposed Lyttelton Marina.

The Board **resolved** under delegated authority, to approve the exchange of the present reserve land as set out in Schedule A for the land as set out in Schedule B below:

(a) **Schedule A**

Approximately 654 square metres (subject to survey), of RS 41394 (formerly Reserves 5023 and 5024), situated in Block VI, Halswell Survey District. C/A 338933/1. All New Zealand Statute, 1877, (Local), page 3 and all K518213 (New Zealand Gazette, 1960, page 134). S.O. Plan 15475, a classified recreation reserve (page 2768 New Zealand Gazette 1984) vested in the Christchurch City Council.

(b) **Schedule B**

Approximately 1515 square metres (subject to survey), of Lot 1 DP 72644 comprised and described in Certificate of Title 42A/442 vested in the Christchurch City Council for no particular purpose.

(c) That the Council, as required by the Crown, approve the expenditure of the GST exclusive amount of \$889 to pay the Crown, as required by the Crown because of the equality of exchange being in the Council's favour.