


## 2. BRIEFING



**Bob Lineham, the Council's Director Strategic Investment and Chief Executive Officer of Christchurch City Holdings Ltd (CCHL),** was in attendance to give a briefing to the Board on the Lyttelton Port Company. He provided the background and rationale to the CCHL takeover bid of the Lyttelton Port Company and discussed the subsequent actions of all the relevant parties. Mr Lineham outlined the likely immediate outcome of the bid and the way forward for CCHL and the Port Company.