

7. RECONFIRMATION OF COMMUNITY LOAN APPROVAL: SHIRLEY SPORTS CLUB



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| <b>General Manager responsible:</b> | General Manager Community Services, DDI 941-8534 |
| <b>Officer responsible:</b>         | Recreation and Sport Manager                     |
| <b>Author:</b>                      | Kevin Collier, Sport and Funding Adviser         |

**PURPOSE OF REPORT**

1. The purpose of this report is to re-confirm the approval of a community loan to the Shirley Sports Club.

**EXECUTIVE SUMMARY**

2. At the last meeting of the Metropolitan Funding Subcommittee on 29 July 2005, the Subcommittee approved a late application for a community loan from the Shirley Sports Club for \$50,000 pending provision of adequate documentation of security for the loan.
3. Unfortunately, through an administrative oversight this resolution was not actually recorded in the official meeting minutes and as such needs to be reconfirmed by the Council in order to be able to pay the loan out.
4. Attached for reference as Appendix 1 is the original summary of the loan application as presented to the Subcommittee in July last year.
5. Immediately after the July meeting officers worked with the club to confirm security details as per the request of the Metropolitan Funding Subcommittee and Councillors were informed of the details of the agreement by memo on 19 December 2005, as shown in Appendix 2.
6. The matter has only recently come to the officer's attention as the club has only recently been in a position to finally uplift the loan. This triggered a checking process which highlighted the oversight.

**STAFF RECOMMENDATION**

It is recommended that the Council approve a Community Loan of \$50,000 to the Shirley Sports Club Incorporated.