

## 18. DELEGATED AUTHORITY

The Board considered a request to delegate power to act to its Finance and Policy Committee, scheduled to meet on 28 November 2005 for the purpose of adopting the Board's objectives for 2006-09.

The Board **resolved**:

- (a) To delegate power to act to its Finance and Policy Committee which is scheduled to meet on 28 November 2005 to adopt the Board's objectives for 2006-09, on the basis that it is in a position to do so.
- (b) If the Finance and Policy Committee is not in a position to adopt the Board's objectives for 2006-09 on 28 November 2005, an extraordinary meeting of the Board be held on 6 December 2005 for the purpose of adopting same.