

Overviews:

Riccarton Bush

Canterbury Museum

Christchurch and Canterbury Marketing

Canterbury Development Corporation

Riccarton Bush - Funding Received From CCC

	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007
Levy	108,310	108,310	108,310	108,310	108,310	108,310	108,310	108,310	108,310
Grant - Operating (Base)	26,690	26,690	26,690	49,865	50,000	50,000	50,000	50,000	50,000
Grant - Operating (Additional)					15,778	19,259	82,810	82,810	
Grant - Capital	200,000	200,000	100,000	50,000	50,000	50,000			
Special Officer Grant								42,342	
	335,000	335,000	235000	208175	224088	227569	241120	283462	158310
								(42,342)	
							11,590	22,130	8,620

RICCARTON BUSH TRUST
OPERATIONAL FUNDING NEEDS FOR 2006-16

Year	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
INCOME										
Levy (CCC)	250,000	240,000	240,000	220,000	220,000	220,000	220,000	220,000	220,000	220,000
Historic Houses Income	119,700	137,700	142,700	147,700	152,700	154,700	154,700	154,700	154,700	154,700
Bush & Grounds Income	4,500	5,500	6,500	7,500	8,500	9,500	10,500	11,500	12,500	13,500
Rangers Property Income	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400	9,400
OPERATING INCOME	383,600	392,600	398,600	384,600	390,600	393,600	394,600	395,600	396,600	397,600
EXPENSES										
Admin Expenses	141,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000	141,000
Historic Houses Expenses	87,500	89,500	99,500	93,500	95,500	103,500	95,500	95,500	103,500	95,500
Bush & Grounds Expenses	140,300	147,300	142,800	142,800	140,300	140,300	140,300	145,300	142,100	142,100
Rangers Property Expenses	2,500	5,500	5,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
OPERATING EXPENSES	371,300	383,300	388,800	379,800	379,300	387,300	379,300	384,300	389,100	381,100
Transfer to Asset Renewal Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL EXPENSES	381,300	393,300	398,800	389,800	389,300	397,300	389,300	394,300	399,100	391,100
OPERATING SURPLUS (DEFICIT)	2,300	-700	-200	-5,200	1,300	-3,700	5,300	1,300	-2,500	6,500

RICCARTON BUSH TRUST -
CAPITAL FUNDING NEEDS FOR 2006-16

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Assest Renewal & Replcaement Fund	Proceeds from this Fund will be used from time to time to replace/renew assets of the Trust, such as furniture in the House, Kitchen appliances in the House, and similar items.									
CCC Capital Grants	20,000 ¹	100,000 ²	50,000 ³							
Other Funding Sources	38,000	105,000	31,000	3,000					3,000	
Total Capital Expenditure	58,000	205,000	81,000	3,000					3,000	

Notes - 1. Sum of \$20,000 to be used for replacement of downstairs carpet (Increased foot traffic through Heritage and Catering business has resulted in deterioration leading to unsafe condition)

2. Sum of \$100,000 to be applied towards supply and installation of external (front -Kahu Rd, and rear Ngahere street) fences. (Total cost, estimated at \$200,000) (Fence is required to provided security for the ever increasing heritage/conservation value of the Riccarton House and Bush site)

3. Sum of \$50,000 to be appllied towards the restoration and fit-out of the 1856 Morning Room at Riccarton House. (This represents the last major restoration project in the House)

Canterbury Museum Trust Board

Funding from Christchurch City Council

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 onwards
Operating Levy	4,011,139	4,475,157	5,495,998	5,802,250	6,123,815	6,461,458	6,815,984	+ approx 5.25% increments
Ex gratia payments	676,922	676,922	676,922	676,922	676,922	676,922	676,922	
	<u>4,688,061</u>	<u>5,152,079</u>	<u>6,172,920</u>	<u>6,479,172</u>	<u>6,800,737</u>	<u>7,138,380</u>	<u>7,492,906</u>	

Approved Capital Grants	732,500	200,000						
Approved McDougall Gallery Capital Expenditure		1,250,000	1,250,000					
Approved Local Authorities Capital Levy *	361,668	361,668						
Estimated Escalated costs - CCC contribution		1,500,000	1,500,000	1,500,000	500,000			
	<u>1,094,168</u>	<u>3,311,668</u>	<u>2,750,000</u>	<u>1,500,000</u>	<u>500,000</u>	<u>0</u>	<u>0</u>	

Canterbury Museum operating expenses	<u>6,305,566</u>	<u>6,728,733</u>	<u>7,778,795</u>	<u>8,515,055</u>	<u>9,066,837</u>	<u>9,613,242</u>	<u>9,944,747</u>	
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* including outstanding interest

6.4 Operations and capital levies

Operations levy for 2006/07 by population and distance factor

Local Authority	Population † % of total	No.	Differential	Product	% of Total products	Levy amount due under Sec 15	Ex-gratia loan funding	Ex-gratia additional funding	TOTAL	Instalment amount
Christchurch City	0.81	356,030	1.00	80.81	90.72	4,011,139	161,035	515,887	4,688,061	1,562,687
Banks Peninsula District	-	-	-	-	-	-	-	-	-	-
Hurunui District	0.02	10,850	0.30	0.74	0.83	36,672	1,472	-	38,144	12,715
Selwyn District	0.07	31,600	0.45	3.23	3.62	160,207	6,432	-	166,639	55,546
Waimakariri District	0.10	42,100	0.45	4.30	4.83	213,440	8,569	-	222,009	74,003
	1.00	440,580	2.20	89.08	100.00	4,421,458	177,508	515,887	5,114,853	1,704,951

† The population numbers used are the estimated resident populations as at 30 June 2005, as provided by Statistics New Zealand.

Capital levy payments by population and distance factor

Local Authority	Population * % of total	No.	Differential	Product	% of Total products	Grant funded by Christchurch City Council **	Levy funded by all Local Authorities †	Total funded by Local Authorities	Paid prior to 1 July 06	Outstanding grant 06/07	Outstanding grant 07/08-10/11	Outstanding capital levy 06/07 ††	Outstanding capital levy 07/08 ††	Outstanding interest on 5yr payment option
Christchurch City	0.81	340,250	1.00	80.20	90.87	8,012,500	1,528,867	9,541,367	5,497,321	732,500	7,700,000	305,773	305,773	111,790
Banks Peninsula District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hurunui District	0.02	10,300	0.30	0.74	0.84	-	87,807	87,807	87,807	-	-	-	-	-
Selwyn District	0.07	29,200	0.45	3.14	3.56	-	373,394	373,394	373,394	-	-	-	-	-
Waimakariri District	0.09	38,900	0.45	4.18	4.74	-	497,432	497,432	497,432	-	-	-	-	-
	1.00	418,650	2.20	88.26	100.00	8,012,500	2,487,500	10,500,000	6,455,954	732,500	7,700,000	305,773	305,773	111,790

* The population numbers used are the estimated resident populations as at 30 June 2002, as provided by Statistics New Zealand.

** The schedule for payment of the \$8,012,500 is shown in Section 6.3

† Outstanding capital levies funded by all the local authorities will be invoiced on 1 September, 1 December and 1 March of the financial years in which they fall due.

†† Christchurch City outstanding capital levy includes Banks Peninsula District capital levy of \$20,843 for 06/07 and 07/08

Activity: Visitor Promotions

Service: Delivered by Christchurch & Canterbury Marketing

Total Spend: Made up of:

	2004/2005	2005/2006
- Visitor Marketing	\$1,347,000	\$1,367,000



Activity: Business Support , Regional Economic Development, & Employment Support

Service: Delivered by Canterbury Development Corporation

Total Spend: Made up of:	2004/05	2005/06
- Business Support	\$460,000	\$ 460,000
- Regional Economic Development	\$1,107,000	\$ 857,000
- Employment Support	\$2,270,000	\$2,270,000
TOTAL	\$3,837,000	\$3,587,000

