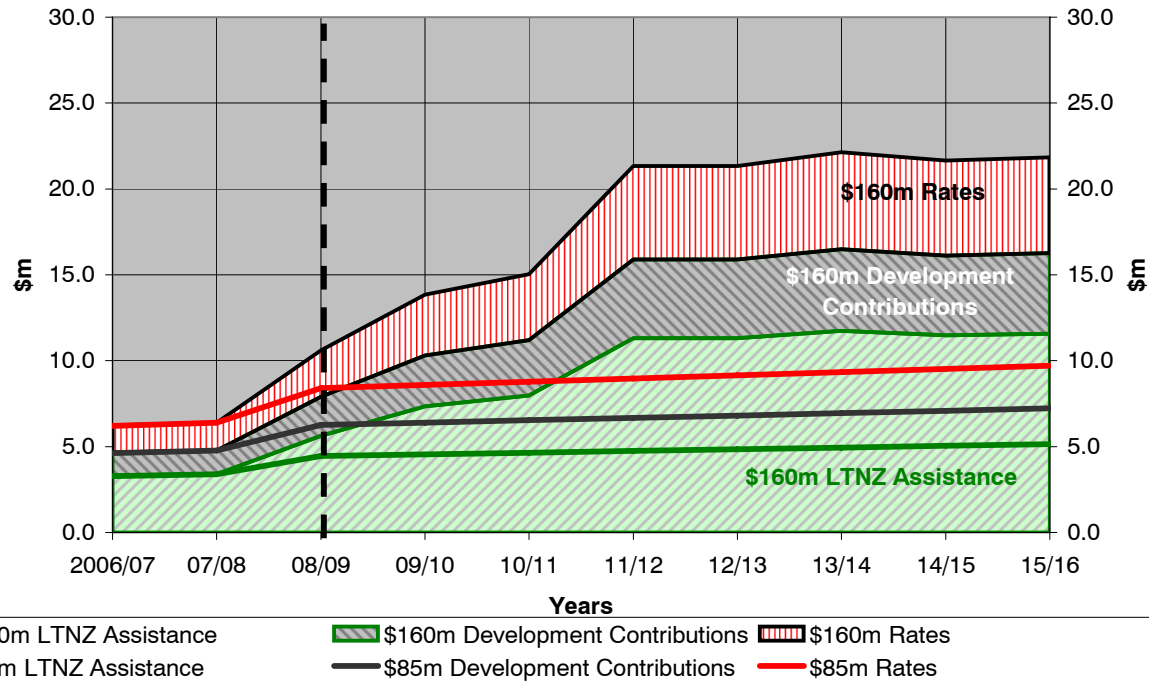


**Transport 2006/16 Choice Capex Scenarios**

Scenario	Funding Source	Year										Total \$m	1st 3 years	
		2006/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16		Total	Ave p.a.
<b>\$85m</b>	<b>Total \$m</b>	<b>6.2</b>	<b>6.4</b>	<b>8.4</b>	<b>8.6</b>	<b>8.8</b>	<b>9.0</b>	<b>9.1</b>	<b>9.3</b>	<b>9.5</b>	<b>9.7</b>	<b>\$85</b>		
	LTNZ Assistance	3.3	3.4	4.5	4.6	4.6	4.7	4.8	4.9	5.0	5.1	\$45		
	Development Contributions	1.3	1.4	1.8	1.8	1.9	1.9	2.0	2.0	2.0	2.1	\$18	\$4.5	\$1.5
	Rates	1.6	1.6	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.5	\$22	<b>\$5.4</b>	<b>\$1.8</b>
<b>\$100m</b>	<b>Total \$m</b>	<b>6.2</b>	<b>6.4</b>	<b>9.5</b>	<b>9.9</b>	<b>10.3</b>	<b>10.8</b>	<b>11.2</b>	<b>11.6</b>	<b>12.0</b>	<b>12.5</b>	<b>\$100</b>		
	LTNZ Assistance	3.3	3.4	5.0	5.3	5.5	5.7	5.9	6.2	6.4	6.6	\$53		
	Development Contributions	1.3	1.4	2.0	2.1	2.2	2.3	2.4	2.5	2.6	2.7	\$22	\$4.7	\$1.6
	Rates	1.6	1.6	2.4	2.5	2.6	2.7	2.9	3.0	3.1	3.2	\$26	<b>\$5.6</b>	<b>\$1.9</b>
<b>\$160m</b>	<b>Total \$m</b>	<b>6.2</b>	<b>6.4</b>	<b>10.6</b>	<b>13.8</b>	<b>15.0</b>	<b>21.3</b>	<b>21.3</b>	<b>22.1</b>	<b>21.6</b>	<b>21.8</b>	<b>\$160</b>		
	LTNZ Assistance	3.3	3.4	5.6	7.3	8.0	11.3	11.3	11.7	11.5	11.6	\$85		
	Development Contributions	1.3	1.4	2.3	3.0	3.2	4.6	4.6	4.8	4.6	4.7	\$34	\$5.0	\$1.7
	Rates	1.6	1.6	2.7	3.5	3.8	5.4	5.4	5.7	5.5	5.6	\$41	<b>\$5.9</b>	<b>\$2.0</b>
<b>Difference</b>	<b>Rates 160m - 85m</b>	0.0	0.0	0.6	1.3	1.6	3.2	3.1	3.3	3.1	3.1	<b>\$19</b>		
	<b>Rates 160m - 100m</b>	0.0	0.0	0.3	1.0	1.2	2.7	2.6	2.7	2.5	2.4	<b>\$15</b>		
	<b>Rates 100m - 85m</b>	0.0	0.0	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.7	<b>\$4</b>		

**Transport 2006/16 Choice Capex**



**Assumptions:-**  
 LTNZ funding assistance rate           53%  
 Development Contributions           46%