

17. UPDATE ON 2005/06 PROJECT AND DISCRETIONARY FUNDING AND PROPOSALS FOR RE-ALLOCATION OF SURPLUS FUNDS, AS AT 30 MAY 2006

The Board considered a report providing an update on the allocation of its remaining 2005/06 Discretionary Funding.

The report noted that there was a balance of \$9,880 available for allocations to 30 June 2006 and provided proposals for the allocation of this.

The Board **resolved**:

1. That the \$10,000 remaining in the Torlesse Street project be returned to the Board and added to its discretionary fund for reallocation to other projects.
2. To note that subject to the reallocation recommended in 1 above, there will be \$9,880 available for allocation to other projects in the 2005/06 financial year.
3. To approve the allocation of \$3,000 to the Phillipstown Community Centre Charitable Trust for its Breakfast Club.
4. To approve the allocation of \$5,000 to the Waltham Integrated Artwork.