

## 8. OUR COMMUNITY TODAY AND ECONOMIC ASSUMPTIONS



<b>General Managers responsible:</b>	General Manager Corporate Services/General Manager Strategic Development
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### PURPOSE OF REPORT

1. The purpose of this report is to present for adoption by the Council the section for the Long Term Council Community Plan 2006 Our Community Today which includes economic assumptions and is for the Christchurch City and Banks Peninsula District.

### EXECUTIVE SUMMARY

2. In preparation for the compiling of the draft Long Term Council Community Plan 2006-2016 the attached document 'Our Community Today' which includes the economic assumptions is presented for adoption.

### FINANCIAL AND LEGAL CONSIDERATIONS

3. This is a requirement of the Long Term Council Community Plan document.

### STAFF RECOMMENDATIONS

It is recommended that the Council adopt the document as presented.

### BACKGROUND ON OUR COMMUNITY TODAY AND ECONOMIC ASSUMPTIONS

4. Our Community Today (attached) incorporates economic assumptions used in pulling the draft document together. A similar section was included in the first Long Term Council Community Plan 2005-06.
5. We will update a number of figures in this section where more up to date data is available in March 2006 prior to the Long Term Council Community Plan going out for consultation; for example some of the economic assumptions can be changed to reflect those released for the December 2005 quarter.