

11. CHAIRMAN'S REPORT - TRANSWASTE CANTERBURY LTD BOARD MEETING

The Chairman provided a brief oral update on the recent meeting of the Transwaste Canterbury Ltd Board and advised that it was expected that a decision from the Environment Court on the resource consents for the regional landfill at Kate Valley would be released shortly. A lot of work had been done by the company in the interim in respect to real estate issues and the disposal of land not required for the regional landfill and it was now not expected that there would be any further calls on capital.

The Chairman tabled for the information of members a copy of a graph showing residual waste to landfill for the period 1985 to 2003 which indicated that volumes to landfill, which had decreased for the period 1994 to 2002, were now on the increase again.

Additional copies of the Transwaste Canterbury Ltd policies in respect to health and safety and environment were also tabled for the information of members. The Chairman invited any comments from members to be emailed to him in respect to these.