14. TRANSFER OF FUNDING FOR UNDERGROUNDING PROJECT

The Committee considered a report from Alix Newman, Capital Programme Team Leader, Transport and City Street Unit seeking approval to transfer capital budget to operational budget to complete the undergrounding of Centaurus Road, between Rapaki Road and Glenelg Spur Road.

This provided details of the report considered by the Strategy and Finance Committee at its meeting on 17 May 2004 when that Committee resolved:

"The Committee, in noting that the proposal did not comply with the Council's undergrounding policy, agreed that the work should only proceed if it was necessary for safety reasons. The Committee considered that this determination should be made by the Sustainable Transport and Utilities Committee rather than the Strategy and Finance Committee and resolved that the request to transfer the above funds be approved, subject to the Sustainable Transport and Utilities Committee confirming that the work is justified on safety grounds."

The report provided further information in respect to the proposed undergrounding and noted that this was an arterial road undergoing full reconstruction and that it was standard practice to underground arterial roads primarily for safety purposes and secondly for amenity purposes.

The Committee **resolved** that the transfer of \$396,762 from capital to operational budget for the undergrounding of Centaurus Road (Rapaki Road to Glenelg Spur Road) be approved.