

### 3. DRAFT STATEMENTS OF INTENT FOR CENTRAL PLAINS WATER TRUST AND CENTRAL PLAINS WATER LTD

<b>Officer responsible</b> General Manager Strategic Development	<b>Author</b> Allan Watson, Infrastructure Policy Leader, DDI 941-8303
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The purpose of this report is to obtain the Council's approval of two draft Statements of Intent, submitted in accordance with the requirements of the Local Government Act 2002 by the Central Plains Water Trust (CPWT) and Central Plains Water Ltd (CPWL).

Under the definitions in the Act both bodies are Council Controlled Organisations and are required to submit for approval their draft Statements of Intent for the coming financial year. The statements have been prepared by the solicitors acting for the two bodies, Buddle Findlay Ltd, following the requirements set out in schedule 8 of the Act. The statements have been separately circulated.

The prime focus of both organisations during the coming year is to prepare for the lodging of resource consents for the favoured scheme, first in raising the funds required to complete the consent acquisition process and then to carry out the technical, legal and planning work required prior to lodging.

#### **Committee**

**Recommendation:** That the Council, noting that the drafts have also been submitted to Selwyn District Council as joint shareholders in the company and joint settlers of the trust, approve the Statements of Intent for the 2004/05 year submitted by Central Plains Water Trust and Central Plains Water Ltd.

(Note: Councillor Corbett requested that his vote against the above recommendation be recorded.)