

9. TRANSWASTE CANTERBURY LTD - DIRECTORS TERMS - CHAIRMAN'S REPORT

The Chairman, Councillor Denis O'Rourke, advised members of the current terms of the Canterbury Waste Subcommittee nominee directors on the Board of Transwaste Canterbury Ltd (TCL) which currently expire as follows:

Councillor Denis O'Rourke	17 March 2005
Councillor Bill Woods	17 March 2005
Mr Gerald Clemens	17 March 2005
Mr Gill Cox	18 March 2007

He conveyed the view expressed by some other directors on the TCL Board of the desirability of retaining the existing nominee directors for a further 12 month period past their existing terms in view of the difficulties and complexities associated with the landfill opening in May 2005 and the need to review the agreement in respect to the rate of return after the first year of operation of the landfill.

Members agreed to consider this matter further and to discuss it at the next meeting of the Subcommittee in September 2004.