

## 5. OWLES TERRACE- RECONSIDERATION OF FUTURE USE OPTIONS



The Property Projects Consultant requested the Board to reconsider options for future use of the parcel of land at Owles Terrace in the light of both the March 2003 tender process and further consideration of the issues. The Board **decided** to recommend to the Property and Major Projects Committee and the Parks, Gardens and Waterways Committee that:

1. The Council endorse option four, subject to further analysis of costs benefits and risks following completion of the above process.
2. A further report be presented to the Council and Burwood/Pegasus Community Board in December 2004 once the investigations are completed.