

**10. LOCAL GOVERNMENT “KNOW HOW” TRAINING WORKSHOP – FINANCIAL GOVERNANCE 2012**

<b>General Manager responsible:</b>	General Manager Regulation and Democracy Services, DDI 941-8462
<b>Officer responsible:</b>	Democracy Services Manager
<b>Author:</b>	Peter Dow, Community Board Adviser

**PURPOSE OF REPORT**

1. The purpose of this report is for the Burwood/Pegasus Community Board to consider approving the attendance of interested members to Local Government New Zealand's "Know How" Training Workshop – Financial Governance 201, being held in Christchurch on 3 August 2012.

**EXECUTIVE SUMMARY**

2. Following on from Financial Governance 101, this one-day Local Government New Zealand workshop aims to give elected members a deeper understanding of reporting requirements, treasury management and asset management, and explores how they impact on financial decisions.
3. The workshop aims to delve into the intricacies of local government finances in this detailed examination of financials and reporting. With greater knowledge of the financial options available, it is expected that elected members can make better financial decisions.
4. The focus of the workshop is on attendees own questions around financial governance. Issues will be discussed, with the workshop developing and tailoring solutions around relevant subjects, using case studies to examine key areas in more depth. 'Real life scenarios' will be used to debate and practice making decisions.
5. Topics include:
  - International financial reporting standards
  - Different available financial options
  - Financial decision making
  - Treasury Management
  - Reporting

6. The Council is hosting this workshop at the Civic Offices. Elected members from other Councils will also be attending.

**FINANCIAL IMPLICATIONS**

7. The cost of this workshop is \$650 plus GST per person. The Board's 2012/13 operating budget would be utilised for attendees.

**Do the Recommendations of this Report Align with 2009-19 LTCCP budgets?**

8. Yes, provision for elected member training is made in the LTCCP, specifically under the Elected Member Representation activity.

**LEGAL CONSIDERATIONS**

**Have you considered the legal implications of the issue under consideration?**

9. Yes, there are no legal implications.

**ALIGNMENT WITH LTCCP AND ACTIVITY MANAGEMENT PLANS**

**Do the recommendations of this report support a level of service or project in the 2009-19 LTCCP?**

10. Not applicable.

**ALIGNMENT WITH STRATEGIES**

**Do the recommendations align with the Council's strategies?**

11. Not applicable.

**CONSULTATION FULFILMENT**

12. Not applicable.

**STAFF RECOMMENDATION**

It is recommended that the Burwood/Pegasus Community Board give consideration to approving the attendance of interested members at Local Government New Zealand's "Know How" Training Workshop – Financial Governance 201 in Christchurch on Friday 3 August 2012.