

## 12. AUDIT MANAGEMENT REPORT

<b>General Manager responsible:</b>	General Manager Corporate Services, DDI 941-8540
<b>Officer responsible:</b>	Corporate Finance Manager
<b>Author:</b>	Diane Brandish

### PURPOSE OF REPORT

1. The purpose of this report is to advise the Audit and Risk Management Subcommittee of the issues covered within Audit New Zealand's 2007 Audit Management Report.

### EXECUTIVE SUMMARY

2. Each year once the audit is complete Audit New Zealand forward their Audit Management Report which summarises their significant findings and recommendations. This report is attached along with management's response.
3. While significant inroads have been made over the past financial year in improving the overall standard of the Council's accounting systems and internal control there is still some work required, primarily within IM&CT.

### FINANCIAL AND LEGAL CONSIDERATIONS

4. There are no financial or legal implications.

### STAFF RECOMMENDATION

It is recommended that the report be received.