

**6. TREASURY MANAGEMENT REPORT FOR 2006-07 YEAR – PERIOD TO 31 APRIL 2007**

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| <b>General Manager responsible:</b> | Roy Baker, GM Corporate Services, DDI 941-8540 |
| <b>Officer responsible:</b>         | Diane Brandish, Corporate Finance Manager      |
| <b>Author:</b>                      | Paul Baldwin, Funds Accountant                 |

**PURPOSE OF REPORT**

1. The purpose of this report is to report on the management of Council loan liabilities and investments during the 2006-2007 financial year up to 30 April 2007.

**EXECUTIVE SUMMARY**

2. The Local Government Act 2002 requires publication of a Liability Management Policy and an Investment Policy (Policies). These are included as part of the Long Term Council Community Plan (LTCCP) adopted by Council.
3. The Council's policies require periodic reporting to Council. Council has delegated reporting requirements to Council through the Audit and Risk sub-committee.
4. To provide a regular and ongoing review, a Treasury Review Team appointed by the Chief Executive Officer in terms of the Policies overviews this function. Bancorp Treasury Services Ltd provides independent treasury advice.
5. The attached schedules summarise the results of management of Council's loan debt and investments for the period ending 30 April 2007.

**STAFF RECOMMENDATIONS**

Recommended that the Audit and Risk Management Subcommittee receive the Treasury Management Report.