

16. 2006/07 PROJECT AND DISCRETIONARY FUNDING - SIX MONTH ACCOUNTABILITY

General Manager responsible:	General Manager Regulation and Democracy Services, DDI 941-8549
Officer responsible:	Community Board Principal Adviser
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PURPOSE OF REPORT

1. The purpose of this report is to provide the Hagley/Ferrymead Board with an update on its 2006/07 Project and Discretionary funding allocations and expenditure.

EXECUTIVE SUMMARY

2. The funding available to the Board for the 2006/07 financial year was \$390,000, made up of:

Project and Discretionary	\$300,000
Community Development Workers	50,000
Strengthening Communities Action Plan (SCAP)	40,000
	<u>\$390,000</u>

DISCRETIONARY FUNDING

3. At its allocation meeting on 1 May 2006, the Board retained \$44,829 in Discretionary funding for allocation to projects during the year.

As a result of funds returned \$17,400 and less those expended (\$10,100) the Board now has \$52,129 available to be allocated.

The following table details expenditure from the Discretionary Fund to date:

Discretionary Project	Sum Allocated \$		Sum Returned \$
Linwood Resource Centre (Development Worker/Manager)	5,000		
New Zealand Community Board Planning Committee	2,000		
Community Board Planning Report	2,100		
Sumner-Redcliffs Historical Society	1,000		
	\$10,100		
Grace Escape			2,400
Sumner Community Centre			15,000
			\$17,400
BALANCE (as at 28 February 2007)		\$52,129 (\$44,829 1/6/06 plus \$7,300)	

PROJECT FUNDING

5. The attached matrix provides details of each project and staff comment on progress to date with expenditure of the specific funding allocations.

FINANCIAL AND LEGAL CONSIDERATIONS

6. Unspent Project and Discretionary funds cannot be carried over into the next financial year and therefore any unspent funds need to be reallocated and spent before 30 June 2007.
7. A further report will be presented to the Board shortly, identifying possible projects for 2006/07 funding from the balance of funds available.
8. A final 2006/07 Project and Discretionary funding accountability report will be presented to the Board after the end of the 2006/07 financial year.

STAFF RECOMMENDATION

That the information be received.

CHAIRPERSON'S RECOMMENDATION

That the staff recommendation be adopted.