

11. 2006/07 PROJECT AND DISCRETIONARY FUNDING - SIX MONTH ACCOUNTABILITY

<b>General Manager responsible:</b>	General Manager Regulation and Democracy Services, DDI 941-8549
<b>Officer responsible:</b>	Community Board Principal Adviser
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**PURPOSE OF REPORT**

1. The purpose of this report is to provide the Board with an update on its 2006/07 Project and Discretionary funding allocations and expenditure.

**EXECUTIVE SUMMARY**

2. The funding available to the Board for the 2006/07 financial year was \$390,000, made up of:

Project and Discretionary	\$300,000
Community Development Workers	50,000
Strengthening Communities Action Plan (SCAP)	40,000
	<u>\$390,000</u>

**DISCRETIONARY FUNDING**

3. At its allocation meeting on 8 May 2006, the Board retained \$23,202 in Discretionary funding for allocation to projects during the year.
4. A total of \$7,345 has been allocated to date, there is a current balance of \$15,857 available for allocation up to 30 June 2007.
5. The following table details expenditure of the Discretionary Fund to date:

<b>Discretionary Project</b>	<b>Sum Allocated \$</b>
Community Board Conference - Planning Costs (15 November 2006 approval)	2,000
Community Board Planning Report (15 November 2006 approval)	2,100
Kem Jervous-Chenery Memorial Seat and Plaque (15 November and 6 December 2006 approval)	745
Welcome to New Brighton Sign (7 February 2007 approval)	2,500
<b>BALANCE (as at 7 February 2007)</b>	<b>\$7,345</b>

**PROJECT FUNDING**

6. On 8 May 2006 the Board allocated specific Project funding. The **attached** matrix provides detail of each project and staff comment on progress to date with expenditure of the specific funding allocations.

**FINANCIAL AND LEGAL CONSIDERATIONS**

7. Unspent Project and Discretionary funds cannot be carried over into the next financial year and therefore any unspent funds need to be reallocated and spent before 30 June 2007.
8. A further report will be presented to the Board shortly, identifying possible projects for 2006/07 funding from the balance of funds available.
9. A final 2006/07 Project and Discretionary funding accountability report will be presented to the Board after the end of the 2006/07 financial year.

**STAFF RECOMMENDATION**

That the information be received.