

**5. TREASURY MANAGEMENT REPORT FOR 2006-07 YEAR
FOR THREE MONTHS ENDED 31 JANUARY 2007**

General Manager responsible:	General Manager Corporate Services, DDI 941-8540
Officer responsible:	Diane Brandish, Corporate Finance Manager
Author:	Paul Baldwin, Funds Accountant

PURPOSE OF REPORT

1. The purpose of this report is to report on the management of Council loan liabilities and investments during the 2006-2007 financial year up to 31 January 2007.

EXECUTIVE SUMMARY

2. The Local Government Act 2002 requires publication of a Liability Management Policy and an Investment Policy (Policies). These are included as part of the Long-Term Council Community Plan (LTCCP) adopted by the Council.
3. The Council's policies require periodic reporting to the Council. The Council has delegated reporting requirements to the Council through the Audit and Risk Management Subcommittee.
4. To provide a regular and ongoing review, a Treasury Review Team appointed by the Chief Executive Officer in terms of the policies overviews this function. Bancorp Treasury Services Ltd provides independent treasury advice.
5. The attached schedules summarise the results of management of the Council's loan debt and investments for the period ending 31 January 2007.

STAFF RECOMMENDATION

It is recommended that the Audit and Risk Management Subcommittee receive the Treasury Management Report.