

15. SURPLUS 2006/07 DISCRETIONARY FUNDS - ALLOCATION PROPOSALS

General Manager responsible:	General Manager Regulation and Democracy Services, DDI 941-8549
Officer responsible:	Democracy Services Manager
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PURPOSE OF REPORT

1. The purpose of this report is for the Board to consider the allocation of its remaining 2006/07 Discretionary funds.

EXECUTIVE SUMMARY

2. The funding available to the Board for the 2006/07 financial year was \$390,000.
3. Unspent Project and Discretionary funds cannot be carried over into the next financial year and, therefore, any unspent funds need to be reallocated and spent before 30 June 2007.
4. Proposals for the allocation of the remaining 2006/07 Discretionary funding are detailed below.
5. The following projects have been identified as suitable proposals for allocation of the remaining funds:

(a) **Waltham Integrated Artwork** (\$5,000)

The total cost of the artwork including a plaque, seat and preparation for installation is \$25,640. Sponsorship of \$5,000 was sought from Solid Energy but this was not approved. Therefore, in order to complete the project \$5,000 is required.

(b) **Charleston Picnic Table** (\$1,800)

A request has been received for a picnic table for the Charles St Reserve Playground. There is currently one picnic table but an additional table would provide extra capacity for people to enjoy the local neighbourhood reserve. This can be provided for the 2006/07 year.

(c) **Alexandra Street Pocket Park** (\$5,803)

In June 2006 the Board recommended that \$10,000 be allocated the development of this park from its 2005/06 Project funding for amenity enhancements in Alexandra Street. The Council agreed to this in July 2006. This amount was carried forward to the 2006/07 year as the process. The actual cost of the redevelopment of the reserve is now estimated between \$18,000-\$20,000. Further funding is sought from the Board in order to complete the project.

Refer to clause 10 of the agenda for further information on this park.

FINANCIAL IMPLICATIONS

6. As at 1 May 2007, from an original allocation of \$52,129 there was a current Discretionary fund balance of \$10,009 available for allocation up to 30 June 2007. Together with the return of unspent funds from Project funding there is a total of \$12,603 for reallocation.
7. Unspent Project and Discretionary funds cannot be carried over into the next financial year and, therefore, any unspent funds need to be reallocated and spent before 30 June 2007.

Do the Recommendations of this Report Align with 2006-16 LTCCP budgets?

8. Yes.

LEGAL CONSIDERATIONS

9. Unspent funds cannot be carried over into the next financial year.

Have you considered the legal implications of the issue under consideration?

10. Yes.

ALIGNMENT WITH LTCCP AND ACTIVITY MANAGEMENT PLANS

Do the recommendations of this report support a level of service or project in the 2006-16 LTCCP?

11. Yes.

ALIGNMENT WITH STRATEGIES

Do the recommendations align with the Council's strategies?

12. Yes they support the Board's objectives which align with Council strategies and the Community Outcomes.

CONSULTATION FULFILMENT

13. Not required.

STAFF RECOMMENDATIONS

It is recommended that the Board:

- (a) Approve that the \$2,594 remaining in Project funds be returned and allocated to the Discretionary fund for reallocation to other projects.
- (b). Consider the project proposals for allocation from the Board's remaining 2006/07 Discretionary funds as it considers appropriate.

CHAIRPERSON'S RECOMMENDATION

That the staff recommendation be adopted.