

4. KATE VALLEY CHARGES FOR 2007/08

General Manager responsible:	General Manager City Environment DDI 951 8656
Officer responsible:	City Water and Waste Manager DDI 941 6231
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PURPOSE OF REPORT

1. The purpose of this report is to provide an opportunity for the Committee to discuss the advice on the proposed landfill charges for the next financial year as notified by Transwaste Canterbury Ltd directly to all shareholders by letter dated 28 November 2006.

SUMMARY

2. The 2007/08 waste disposal charge will be \$72.06 (incl GST) per tonne (up from the current \$64.77) which is \$3.53 per tonne less than the previously estimated charge for 2007/08. The advice from Transwaste is that this reduction will have a flow-on effect on dividends payable from 2007–2009, and more information is provided in the attached Transwaste letter.
3. An interim dividend for 2006/07 will be paid to shareholders on 28 February 2007. It is proposed by staff that the annual transport cost adjustments for 2006/07 be made on the final dividend, and not on the interim adjustment of 28 February, as was done in the previous financial year.

STAFF RECOMMENDATIONS

1. That the information be received.
2. That the Committee support the calculation of the transport cost adjustments to be made only on the final dividend of each financial year.