



### 3. BOARD FUNDS UPDATE

#### 3.1 UPDATE ON 2005/06 PROJECT AND DISCRETIONARY FUNDS

**Attached** is a schedule with up-to-date information regarding the Board's 2005/06 Project and Discretionary Funds (this excludes all financial recommendations contained within the agenda).

#### CHAIRPERSON'S RECOMMENDATION

That the information be received.

#### 3.2 UNALLOCATED 2005/06 FUNDS

At its meeting of 1 March 2006 the Board decided to request that staff seek further input from Board members on ideas for projects that could be funded from remaining 2005/06 funds. This is an opportunity for Board members to discuss ideas for possible projects.