

7. TREASURY MANAGEMENT REPORT FOR 2005-06 YEAR TO QUARTER ENDED 31 MARCH 2006

General Manager responsible:	Director Strategic Investment, DDI 941-8411
Officer responsible:	Funds Accountant
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PURPOSE OF REPORT

1. The purpose of this report is to report on the management of Council borrowing and investments during the 2005-2006 financial year up to the quarter ending 31 March 2006.

EXECUTIVE SUMMARY

2. The Local Government Act 2002 requires publication of a Liability Management Policy and an Investment Policy. These are included as part of the Long Term Council Community Plan (LTCCP) adopted in July 2004.
3. The Council's policies require periodic reporting to the Council. The Council has delegated reporting requirements to the Council through the Audit and Risk Management Subcommittee.
4. To provide a regular and ongoing review, a Treasury Review Team chaired by the Director Strategic Investment overviews this function. Bancorp Treasury Services Ltd provides independent treasury advice.
5. The attached loan schedule summarise the results of management of the Council's loan debt for the current year up to the end of the Mach 2006 quarter.
6. The investments schedule will be separately sent to Subcommittee members on completion.

STAFF RECOMMENDATION

It is recommended that the Audit and Risk Management Subcommittee receive the Treasury Management Report for the year 2005-2006 year up to 31 March 2006.