

**6. TREASURY MANAGEMENT REPORT FOR 2006-07 YEAR TO QUARTER ENDED
30 SEPTEMBER 2006**

General Manager responsible:	General Manager Corporate Services, DDI 941-8540
Officer responsible:	Diane Brandish, Corporate Finance Manager
Author:	Paul Baldwin, Funds Accountant

PURPOSE OF REPORT

1. The purpose of this report is to report on the management of Council loan liabilities and investments during the 2006-2007 financial year up to the quarter ending 30 September 2006.

EXECUTIVE SUMMARY

2. The Local Government Act 2002 requires publication of a Liability Management Policy and an Investment Policy (Policies). These are included as part of the Long Term Council Community Plan (LTCCP) adopted by Council.
3. The Council's policies require periodic reporting to Council. The Council has delegated reporting requirements to the Council through the Audit and Risk Management Subcommittee.
4. To provide a regular and ongoing review, a Treasury Review Team appointed by the Chief Executive Officer in terms of the Policies overviews this function. Bancorp Treasury Services Ltd provides independent treasury advice.
5. The attached schedules summarise the results of management of the Council's loan debt and investments for the quarter ended 30 September 2006.

STAFF RECOMMENDATION

It is recommended that the Audit and Risk Management Subcommittee receive the Treasury Management Report covering the September quarter 2006.