

8. INSURANCE COVER

General Manager responsible:	General Manager Corporate Services, DDI 941-8540
Officer responsible:	Corporate Finance Manager
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PURPOSE OF REPORT

1. The purpose of this report is to advise the Audit and Risk Management Subcommittee of the Council's insurance programme.

EXECUTIVE SUMMARY

2. The Council currently has insurance in place as detailed on Schedule 1 (attached).
3. We are in the process of retendering the insurance brokering contract to include broking risk advise and claims processing services as detailed in the specification attached as Schedule 2. This process will be completed before month end with a new contract effective from 1 March 2007.
4. Other than cover of \$1.3b with LAPP for damage to otherwise uninsurable assets such as stopbanks, water and sewerage systems, the Council does not have civil defence emergency cover due to the restrictive nature of the cover offered. For the snow in June in Mid and South Canterbury a state of local emergency was not declared. Furthermore, the cover relates only to those actions taken to save lives or to prevent members of the public from injury. The LAPP fund will provide assistance with the restoration of infrastructure following an emergency but will not cover the cost of responding to it.

FINANCIAL AND LEGAL CONSIDERATIONS

5. There are no financial or legal implications.

STAFF RECOMMENDATION

It is recommended that the report be received.