

8. UPDATE ON 2005/06 PROJECT AND DISCRETIONARY FUNDING



General Manager responsible:	General Manager Regulation and Democracy Services
Officer responsible:	Community Board Principal Adviser (Burwood/Pegasus)
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PURPOSE OF REPORT

1. The purpose of this report is to provide the Board with an update on its 2005/06 Project and Discretionary funding allocations and expenditure.

EXECUTIVE SUMMARY

2. The funding available to the Board for the 2005/06 financial year was \$390,000, made up of:

Project and Discretionary	\$300,000
Community Development Workers	50,000
Strengthening Communities Action Plan (SCAP)	40,000
	<u>\$390,000</u>

DISCRETIONARY FUNDING

3. At its allocation meeting on 30 March 2005, the Board retained \$17,540 in Discretionary funding for allocation to projects during the year. This was later increased to \$27,540 due to the early payment of the (2005/06 Project) North New Brighton Community Centre Kitchen Fit-out being paid in the 2004/05 year (15 June 2005 Board meeting resolution).
4. A total of \$15,686 has been allocated to date, but with the return of more Project funds (\$16,500) there is a current balance of \$28,354 available for allocation up to 30 June 2006. In addition, as identified in the accountability report there is likely to be an additional \$4,000 to be returned to the Discretionary Fund.
5. The following table details expenditure of the Discretionary Fund to date:

Discretionary Project	Sum Allocated (\$)
Neighbourhood Week, additional funds (5 October 2005 approval)	2,500
New Brighton Project Open New Road, Board function (2 and 16 November 2005 approvals)	1,665 271 250
Te Pani Trust grant (5 December 2005 approval)	4,500
New Brighton Mall play area (5 December 2005 approval)	5,000
Parklands Library seat (5 September 2005 approval)	1,500
RETURNED Homemade Trust , partial grant refund	-1,500
RETURNED Beach Education and H& S seeding grant (1 March 2006 approval)	-15,000
BALANCE (as at 8 March 2006)	\$28,354

PROJECT FUNDING

6. On 30 March 2005 the Board allocated specific Project funding.
7. The attached six month accountability table provides detail of each project and staff comment on progress to date with expenditure of the specific funding allocations.

FINANCIAL AND LEGAL CONSIDERATIONS

8. Unspent Project and Discretionary funds cannot be carried over into the next financial year and therefore any unspent funds need to be reallocated and spent before 30 June 2006.
9. A further report will be presented to the Board shortly, identifying possible projects for 2005/06 funding from the balance of funds available.
10. A final 2005/06 Project and Discretionary funding accountability report will be presented to the Board after the end of the 2005/06 financial year.

STAFF RECOMMENDATION

That the Project and Discretionary funding update information be received.

CHAIRPERSON'S RECOMMENDATION

That the abovementioned recommendation be adopted.