

6. TRANSWASTE CANTERBURY LTD: QUARTERLY REPORT TO SHAREHOLDERS FOR QUARTER ENDED 30 SEPTEMBER 2005

General Manager responsible:	Director of Strategic Investments
Officer responsible:	Director of Strategic Investments
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INTRODUCTION

1. The purpose of this report is to briefly review and comment on Transwaste Canterbury Ltd's ('TCL') first quarterly report to 30 September 2005 (attached).
2. In the interests of conciseness, a summarised one page review of the financials is attached for the information of the Subcommittee. Generally, operations appear to be proceeding well, and financial performance at or ahead of budget in most respects.
3. Once there is a greater track record of operations, we will also attach graphs to track financial and operational performance to facilitate overview by the Subcommittee.

RECOMMENDATION

That the TCL interim report for the period ended 30 September 2005 be received.