

11. TRANSFER OF FUNDING FOR UNDERGROUNDING PROJECT

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The purpose of this report is to seek the Committee's approval to transfer funds from a capital budget to an operational budget to fund the undergrounding of Centaurus Road, from Rapaki to Glenelg.

The section of Centaurus Road, from Rapaki to Glenelg is programmed for kerb and channel (on its south side) replacement in 2004/05. Also programmed is new footpath and kerbing on the north side of the road (currently there is neither). In addition, the corners at the peak of the climb are being realigned to reduce the frequent loss of control collisions. Overall, this project represents an integration of several separate elements of the City Transport Capital Programme.

The undergrounding of the overhead powerlines on the north side of Centaurus Road is an additional safety measure and aesthetic improvement for this project. The undergrounding, however, was introduced to the project after the undergrounding budgets were set, and there has proven to be little room to move within the programme to accommodate this project.

The City Transport Unit therefore requests that capital budget be transferred to operational budget to fund the undergrounding component of the project. The undergrounding will further enhance the safety and amenity benefits of the project.

The undergrounding work will cost \$396,762. There is currently sufficient capital budget available to permit this transfer without impacting on the project delivery outcomes of the City Transport Unit.

Staff

Recommendation: That the transfer of \$396,762 from capital to operational budget for the undergrounding of Centaurus Road (Rapaki to Glenelg) be approved.

Chair's

Recommendation: That the above recommendation be adopted.