8. FINANCE AND POLICY COMMITTEE: 24 JUNE 2004

The report of the Finance and Policy Committee meeting held on 24 June 2004 is attached.

Staff

Recommendation: That the report of the meeting of the Finance and Policy Committee of

24 June 2004 be received and the recommendations contained therein

adopted.

Chairperson's

Recommendation: It should be noted in respect of the Youth Development Fund that the

Committee's recommendation was not intended as a criticism of the fund.

The current fund should stand in order to achieve its objectives.