

## 8. TRANSWASTE CANTERBURY LTD - ANNUAL GENERAL MEETING NOVEMBER 2004

<b>Officer responsible</b> City Water and Waste Manager	<b>Author</b> Kevin Roche, Committee Secretary, DDI 941-8536
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The purpose of this report is to draw to the Subcommittee's attention some issues relating to the Annual General Meeting of Transwaste Canterbury Ltd (TCL) which was due to be held in November 2004.

As a consequence of the triennial local authority elections the terms of the current Canterbury Joint Standing Committee (CJSC) and Canterbury Waste Subcommittee (CWCS) will finish in mid-October 2004. It will then be necessary for all 10 constituent member councils to pass the appropriate resolutions in terms of the Local Government Act 2002 and the Constituting Agreement, to reconstitute the CJSC and appoint representatives to it in terms of the Constituting Agreement.

In view of the fact that the inaugural meetings of the councils involved are not likely to be held until November 2004 there would therefore be little time for the CJSC to hold its first meeting and appoint a representative to vote at the TCL AGM, as authorised by Clauses 10.1 and 10.2 of the Shareholders Agreement, prior to the company's normal AGM meeting date in mid-November 2004.

Advice has now, however, been received from Transwaste Canterbury Ltd that they have brought forward the audit of the company's annual accounts and now intend to hold their AGM on 17 September 2004. Accordingly as provided for in the Shareholders Agreement and Constituting Agreement the Subcommittee should now appoint a representative to vote on its behalf at the Transwaste Canterbury AGM in September 2004. Councillor Robbie Brine of the Waimakariri District Council was appointed by the Subcommittee to vote at the 2003 AGM.

### **Staff**

**Recommendation:** That the Subcommittee confirm a representative to vote at the Transwaste Canterbury AGM in September 2004.

### **Chairman's**

**Recommendation:** That Councillor Sally Buck be appointed as the representative of the Canterbury Waste Subcommittee to vote at the Transwaste Canterbury AGM.