7. UPDATE OF BOARD FUNDS

Attached are schedules with up-to-date information regarding the Board's 2003/04 Project, Discretionary, SCAP and Youth Development Funds, together with a list of the SCAP Committee's main focus for the current financial year.

The Board's Discretionary Fund shows a balance of $16,097. However, the following applications have been received and are to come back to the Board with a staff report:

- Niu Economic & Enterprise Development Trust - $10,000
- Addington Toy Library - $1,092
- 19th Infantry Battalion and Armoured Regiment Association - $3,000

Staff Recommendation: That the information be received.