

appendix I

Rates Summary by Sector

2001/02 Rates

Impact of the Funding Policy on Rates

GST Inclusive

	Actual 2000/01 (adjusted for Capital growth in the rating base) \$	Proposed 2001/02 \$	Sector Percentage Change %
Uniform Annual General Charge	105	105	
Commercial/Industrial	40,121,450	40,740,297	1.54%
Residential/Base	107,922,926	110,431,994	2.32%
Rural	2,022,919	2,222,106	9.85%
Non-rateable	1,250,237	1,380,474	10.42%
Total Rates	151,317,531	154,774,871	2.28%

Sector Percentage

Commercial/Industrial	26.51%	26.32%
Residential/Base	71.32%	71.35%
Rural	1.34%	1.44%
Non-rateable	0.83%	0.89%
	100.00%	100.00%

Total Rates by Type

General rate on Capital Value	98,561,799	65.14%	101,889,530	65.83%
Uniform Annual General Charge	13,955,605	9.22%	13,683,810	8.84%
Total General Rate	112,517,404	74.36%	115,573,340	74.67%
Water Rate	12,015,973	7.94%	12,531,311	8.10%
Land Drainage Rate	9,456,242	6.25%	9,740,237	6.29%
Sewer Rate	17,327,912	11.45%	16,929,982	10.94%
Total Separate Rate	38,800,128	25.64%	39,201,530	25.33%
Total Rates	151,317,531	100.00%	154,774,871	100.00%

Impact of Rates on Residential Properties:

For a dwelling with the median value - \$142,000	754	771
For a dwelling at the average residential value - \$163,000	850	869
Where the residential value is - \$80,000	471	480
Where the residential value is - \$175,000	905	926