

summary of the funding policy

The budgeted costs of the benefits the Council proposes to provide in 2001/02, and their proposed funding, are shown in the following table.

Net of GST.

Includes \$105 Uniform Annual General Charge and the global modification, to 'avoid sudden changes'.

Cost and Modifications	Users	Residential	Commercial	Rural	Institutions	Totals
Costs						
63.14% General Benefits		201,396,319	53,154,779	6,899,206	13,049,712	274,500,016
36.52% Direct Benefits	127,299,737	11,438,540	19,731,193	250,273	52,461	158,772,203
0.34% Negative Effects	1,456,377					1,456,377
Total Costs	128,756,115	212,834,859	72,885,972	7,149,479	13,102,172	434,728,597
Modifications						
Transfer User Costs to Rating	(26,339,261)	21,870,869	3,753,752	100,217	614,423	
Non-Rateable		9,539,944	2,524,898	335,776	(12,400,618)	
Avoiding Sudden Changes		(1,022,222)	1,680,000	(568,889)	(88,889)	
Total Modifications	(26,339,261)	30,388,591	7,958,650	(132,897)	(11,875,084)	
Total Costs and Modifications	102,416,854	243,223,450	80,844,623	7,016,582	1,227,088	434,728,597
Funded By						
23.56% User Charges	102,416,854					102,416,854
2.96% Grants and Subsidies		5,162,344	7,604,436	117,365		12,884,145
41.83% Net Corporate Revenues		139,899,334	37,026,590	4,924,011		181,849,935
28.85% Capital Value Rating		86,913,332	35,458,344	1,815,512	1,227,088	125,414,276
2.80% Uniform Annual General Charge		11,248,440	755,253	159,693		12,163,387
Total Funding	102,416,854	243,223,450	80,844,623	7,016,582	1,227,088	434,728,597
Share of Rates		71.35%	26.32%	1.44%	0.89%	
Adjusted for the \$128M Special Dividend from CCHL						
33.39% User Charges						102,416,854
4.20% Grants and Subsidies						12,884,145
17.56% Net Corporate Revenues						53,849,935
40.88% Capital Value Rating						125,414,276
3.97% Uniform Annual General Charge						12,163,387
100.00% Total Funding						306,728,597