

Funding Policy

The key issues of the Funding Policy are:

- This Policy is required to be reviewed every three years.
- The allocations have been revised resulting in a new funding requirement mix.
- Rates are still the primary funding source at 44.86% of total funding.
- This year a one-off special dividend of \$128m is expected from CCHL. This is applied to debt repayment and a long term reserve fund.
- The Commercial sector rates will decrease and other sectors will increase under the Funding Policy.
- The Council has resolved on a special temporary modifier to reduce the rate increase from Residential, Rural and Institutions and transfer \$1.89m rates on Commercial properties.
- The Uniform Annual General Charge will remain at \$105 per property.

