

appendix 4

Long Term Financial Projections

Statement of Financial Performance	Page 38
Statement of Financial Position	Page 39
Statement of Movements in Equity	Page 39
Statement of Cash Flows	Page 40

STATEMENT OF FINANCIAL PERFORMANCE

Christchurch City Council Forecast for:	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	
Note	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	
INCOME											
Significant Activities	(1)	79.68	82.70	84.61	83.33	83.16	82.88	82.97	82.49	82.16	82.18
Rates		138.69	146.09	155.22	167.88	175.39	183.56	191.42	196.96	203.11	210.51
Other Income	(1)	179.67	54.13	51.88	49.58	50.12	50.44	51.74	53.10	54.43	55.44
Total Operating Income		398.03	282.91	291.71	300.60	308.68	316.87	326.14	332.55	339.70	348.12
EXPENDITURE											
Significant Activities	(2)	252.24	262.07	265.93	280.48	285.17	289.93	295.68	299.73	304.58	310.10
Other	(2)	9.44	8.92	8.55	9.41	10.73	12.19	13.36	13.89	14.44	15.12
Total Operating Expenditure		261.67	270.98	274.48	289.89	295.90	302.12	309.05	313.62	319.02	325.23
Operating Surplus		136.36	11.92	17.23	10.70	12.78	14.75	17.10	18.93	20.68	22.90
Vested Assets	(8)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Grants/Contributions to Major Projects		1.99	0.49	0.02	0.02	0.02	0.02	0.02	0.00	0.00	0.00
Surplus before taxation		153.35	27.41	32.25	25.72	27.80	29.77	32.12	33.93	35.68	37.90
Less Tax Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Surplus after taxation		153.35	27.41	32.25	25.72	27.80	29.77	32.12	33.93	35.68	37.90
Net Surplus for year		153.35	27.41	32.25	25.72	27.80	29.77	32.12	33.93	35.68	37.90