

Long Term Financial Strategy

The key issues of the Strategy over the next 10 years are:

- Capital expenditure will range from \$141.6m to \$90.3m.
- The rate increase per annum will range from 1.84% to 6.70%, an average of 3.44%.
- The net debt of the Council and CCHL increase to \$143.21m after 10 years.
- This includes \$41m raised to on lend to Jade Stadium Ltd.
- The population is estimated to grow to 346,500 or 0.3% per annum.
- The major capital projects are expected to be:
 - New Art Gallery
 - Expansion of the sewerage treatment works
 - Development of the roading network
 - New library at Beckenham
 - Completion of Jade Stadium
 - Parks and waterway expansion
- The Council will continue to develop ways and means to manage a sustainable city both for the community at large and the Council operations.
- The Standard and Poor's Credit Rating at AA long term will remain.
- The financial ratios will be maintained within prudent limits.
- Submissions, as part of the Annual Plan Consultation, are sought on the Long Term Financial Strategy.

