

7. TRANSWASTE CANTERBURY LTD - ANNUAL REPORT

The Subcommittee considered the annual report for the period to 30 June 2003 of Transwaste Canterbury Ltd. A copy of the report had been circulated to shareholder council representatives and appropriate staff prior to the meeting.

The Subcommittee **resolved** that the annual report including the financial statements of Transwaste Canterbury Ltd for the period ended 30 June 2003 be received and adopted.