

5. CHRISTCHURCH ART GALLERY PROGRESS REPORT

The Committee **received** a report from Mark Noonan (Project Co-ordinator) on progress with the Christchurch Art Gallery. The Committee was informed that the building was on schedule for the official opening on 9/10 May 2003.

The approved budget was \$40,109,752 with a total forecast cost of \$39,491,376. The remaining contingency was \$618,376, of which \$600,000 was frozen and only to be used with the prior approval of the Committee.