

11. FENDALTON ROAD RECONSTRUCTION PROGRESS REPORT

Kevin Burgess (Supervision Engineer) reported to the Committee on progress with Fendalton Road Reconstruction.

There were no outstanding issues or approvals required and the contract is currently on target for completion by 28 November 2003.

The approved budget was \$3,928,758 with a forecast total cost of \$3,820,943. The total remaining contingency was \$107,815 of which \$100,000 was frozen subject to prior approval of the Committee.

The Committee **resolved** that the remaining contingency of \$100,000 be reduced to \$70,000 to cover variations expected in the next month.