

6. APPOINTMENT OF DIRECTORS - TRANSWASTE CANTERBURY LTD

The Subcommittee considered a report seeking agreement on the formulation of a policy for the appointment of directors to Transwaste Canterbury Ltd as required by Section 275 of the new Local Government Act 2002.

The report provided details of the relevant sections of the Act and a suggested amended draft policy incorporating the principles recently adopted by the Christchurch City Council in respect to its Council-controlled trading organisations. A copy of the proposed policy had been previously circulated to members and an additional copy, incorporating some further refinements, was tabled at the meeting for the information of members.

A copy of the policy adopted by the Subcommittee is attached.

The Subcommittee **resolved** to adopt the policy on the appointment and remuneration of directors of Transwaste Canterbury Ltd as amended.