


## 15. RECOVERED MATERIALS FOUNDATION CAPITAL GRANT FOR 2003/04



A Committee considered a report from Simon Collin, Solid Waste Manager, City Water and Waste Unit and Richard Lloyd, Chief Executive, Recovered Materials Foundation outlining the Recovered Materials Foundation (RMF) research and technology project funding requirements for the 2003/04 financial year. Details of the anticipated (TBL) outcomes from the projects and forecasts of likely expenditure over the next five years were also provided.

Detailed comments on each of the projects was contained within the report and presentation and the Committee **decided** to recommend to the Strategy and Finance Committee that:

1. The \$500,000 allocation in the 2003/04 budget be allocated to the three RMF projects as identified in the report.
2. The five year indicative development plan funding requirements be noted in the Council's forward projections.